

BOWLS ENGLAND
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

BOWLS ENGLAND

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for the year ended 30 September 2020**

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BOWLS ENGLAND

COMPANY INFORMATION
for the year ended 30 September 2020

DIRECTORS:

M Docherty
A D Tanner
D Tucker
S F Hemsley
Dr A Molony
M C Evans
H H S Nijjar
F Johnson

SECRETARY:

J R Cockcroft

REGISTERED OFFICE:

Riverside House
Milverton Hill
Leamington Spa
Warwickshire
CV32 5HZ

REGISTERED NUMBER:

06297656 (England and Wales)

AUDITORS:

Dafferns LLP
Chartered Accountants
Statutory Auditor
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

BOWLS ENGLAND

REPORT OF THE DIRECTORS for the year ended 30 September 2020

The directors present their report with the financial statements of the company for the year ended 30 September 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2019 to the date of this report.

M Docherty
A D Tanner
D Tucker
S F Hemsley
Dr A Molony
M C Evans

Other changes in directors holding office are as follows:

D Mitchell Gears MBE - resigned 25 November 2019
H H S Nijjar - appointed 22 February 2020
F Johnson - appointed 22 February 2020

POLITICAL DONATIONS AND EXPENDITURE

The charity made no political donations in the year but made other donations of £42,470 (2019: £33,836).

GOING CONCERN

Since the balance sheet date, there has been significant economic uncertainty as a result of the Covid-19 virus outbreak both internationally and within the UK. The scale and duration of which remains inherently uncertain. In response, the board made the decision to refund affiliation fees and cancel competitions resulting in the repayment or deferral of competition income already received. The management team are monitoring and reacting to the situation on a daily basis.

The Company currently has an adequate level of liquidity which the directors consider sufficient to see the company through any potential implications. Based on these assessments the directors have a reasonable expectation that the company has adequate resources to continue for the foreseeable future, as a result the going concern assumption continues to be adopted in the preparation of the financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOWLS ENGLAND

**REPORT OF THE DIRECTORS
for the year ended 30 September 2020**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D Tucker - Director

Date: 26.01.2021

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BOWLS ENGLAND

Opinion

We have audited the financial statements of Bowls England (the 'company') for the year ended 30 September 2020 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2020 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions, including effects arising from macro-economic uncertainties such as Covid-19, and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BOWLS ENGLAND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Miller MA (Oxon) FCA (Senior Statutory Auditor)
for and on behalf of Dafferns LLP
Chartered Accountants
Statutory Auditor
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

26 January 2021

BOWLS ENGLAND

INCOME STATEMENT
for the year ended 30 September 2020

| | 2020 £ | 2019 £ |
|---|------------------|--------------|
| TURNOVER | 68,527 | 978,424 |
| Cost of sales | 62,240 | 349,821 |
| GROSS SURPLUS | 6,287 | 628,603 |
| Administrative expenses | 643,960 | 666,268 |
| | (637,673) | (37,665) |
| Other operating income | 44,189 | 44,150 |
| OPERATING (DEFICIT)/SURPLUS | (593,484) | 6,485 |
| Interest receivable and similar income | 4,108 | 5,694 |
| (DEFICIT)/SURPLUS BEFORE TAXATION | (589,376) | 12,179 |
| Tax on (deficit)/surplus | 6,200 | 5,140 |
| (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR | <u>(595,576)</u> | <u>7,039</u> |

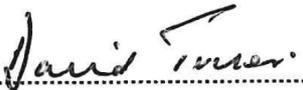
The notes form part of these financial statements

BALANCE SHEET
30 September 2020

| | Notes | 2020 | | 2019 | |
|--|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 22,960 | | 24,058 |
| Investment property | 5 | | 863,000 | | 863,000 |
| | | | <u>885,960</u> | | <u>887,058</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 9,084 | | 9,695 | |
| Debtors | 6 | 517,537 | | 440,061 | |
| Cash at bank and in hand | | 1,339,265 | | 1,941,215 | |
| | | <u>1,865,886</u> | | <u>2,390,971</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 189,445 | | 120,052 | |
| | | | <u>1,676,441</u> | | <u>2,270,919</u> |
| NET CURRENT ASSETS | | | | | <u>2,270,919</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,562,401</u> | | <u>3,157,977</u> |
| RESERVES | | | | | |
| Revaluation reserve | 9 | | 668,762 | | 668,762 |
| Other reserves | 9 | | 214,059 | | 968,323 |
| Income and expenditure account | 9 | | 1,679,580 | | 1,520,892 |
| | | | <u>2,562,401</u> | | <u>3,157,977</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2021 and were signed on its behalf by:


.....
D Tucker - Director

BOWLS ENGLAND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2020

1. STATUTORY INFORMATION

Bowls England is a company limited by guarantee which does not have share capital and is registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in Pound Sterling (£) which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, affiliation fees and competition entry fees.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all fixed assets, other than freehold land, at rates calculated to write off the cost or value less estimated residual value, of each asset over its expected useful life, as follows:

Furniture, fixtures and equipment - 20% straight line
Computer hardware and software - 20% & 33% straight line

Cups and trophies are held within Headquarters at a net book value of £1 therefore depreciation is not provided.

Investment property

Investment property for which fair value can be measured reliably without undue cost or effort is measured at fair value at each reporting date with changes in fair value recognised in the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

BOWLS ENGLAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable in one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the company to be able to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 15).

4. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|---------------------------|----------------------------|------------------------------------|-------------|
| COST | | | |
| At 1 October 2019 | 1 | 126,384 | 126,385 |
| Additions | - | 14,847 | 14,847 |
| Reclassification/transfer | - | 12,531 | 12,531 |
| | <hr/> | <hr/> | <hr/> |
| At 30 September 2020 | 1 | 153,762 | 153,763 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 October 2019 | - | 102,327 | 102,327 |
| Charge for year | - | 15,945 | 15,945 |
| Reclassification/transfer | - | 12,531 | 12,531 |
| | <hr/> | <hr/> | <hr/> |
| At 30 September 2020 | - | 130,803 | 130,803 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 30 September 2020 | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| At 30 September 2019 | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

BOWLS ENGLAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020**

5. INVESTMENT PROPERTY

| | Total £ |
|--|------------|
| FAIR VALUE | |
| At 1 October 2019 and 30 September 2020 | 863,000 |
| NET BOOK VALUE | |
| At 30 September 2020 | 863,000 |
| At 30 September 2019 | 863,000 |

Fair value at 30 September 2020 is represented by:

| | £ |
|-------------------|---------|
| Valuation in 2013 | 405,717 |
| Valuation in 2019 | 263,000 |
| Cost | 194,283 |
| | 863,000 |

If investment property had not been revalued it would have been included at the following historical cost:

| | 2020 £ | 2019 £ |
|------|-----------|-----------|
| Cost | 194,283 | 194,283 |

Investment property was valued on an open market basis on 19 February 2019 by Sedgewick Claims Management Services Ltd.

6. DEBTORS

| | 2020 £ | 2019 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 7,376 | 12,157 |
| Other debtors | 185,297 | 169,537 |
| | 192,673 | 181,694 |
| Amounts falling due after more than one year: | | |
| Other debtors | 324,864 | 258,367 |
| Aggregate amounts | 517,537 | 440,061 |

BOWLS ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 4,287 | 13,973 |
| Taxation and social security | 29,549 | 30,369 |
| Other creditors | 155,609 | 75,710 |
| | <u>189,445</u> | <u>120,052</u> |

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2020 | 2019 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Within one year | 2,000 | 2,000 |
| Between one and five years | 3,167 | 5,167 |
| | <u>5,167</u> | <u>7,167</u> |

Operating Leases - Lessor

Total future minimum lease rentals receivable under non-cancellable operating leases are as follows:

| | 2020 | 2019 |
|---|----------------|----------------|
| | £ | £ |
| Not later than one year | 43,000 | 43,000 |
| Later than one year and not later than five years | 172,000 | 172,000 |
| Later than five years | 132,583 | 175,583 |
| | <u>347,583</u> | <u>390,583</u> |

9. RESERVES

| | Income and expenditure account £ | Revaluation reserve £ | Other reserves £ | Totals £ |
|----------------------|-------------------------------------|--------------------------|---------------------|------------------|
| At 1 October 2019 | 1,520,892 | 668,762 | 968,323 | 3,157,977 |
| Deficit for the year | (595,576) | - | - | (595,576) |
| Movement | 754,264 | - | (754,264) | - |
| At 30 September 2020 | <u>1,679,580</u> | <u>668,762</u> | <u>214,059</u> | <u>2,562,401</u> |

10. RELATED PARTY TRANSACTIONS

The directors of the company received allowances of £6,800 (2019: £5,950).